

# Bequests

We are going to explain simple types of bequests you can use to bless Gleanings for the Hungry and other charitable organizations that are important to you.

A **Bequest** is property that is given to a person, group, or organization via your will, or estate plan, upon your passing. This is one of the most common ways people choose to bless others.

## Outright Bequest

An *outright bequest* leaves a specific sum of money, specific asset, and/or item to a person, group, or charity. Many times this is best listed as a percentage of your estate so that it takes into consideration both the increase and/or depletion of assets inside of the estate.

## Residuary Bequest

A *residuary bequest* is a bequest of all (or a portion of your estate) *after* other specific bequests have been made.

## Contingent Bequest

A *contingent bequest* leaves your estate (or a percentage of your estate) to a group, or charity, *if* your beneficiaries do not survive you.

## The Bequest Itself Can Also Be Designated or Undesignated:

### Designate a Preferred Area

To *designate a preferred area for your gift*, you may add the wording: "To be used by Gleanings for the Hungry in: *(insert name of your preferred department or mission)*."

### Undesignated Bequest

For an *undesignated bequest* you may word it as such: "Designated for Gleanings for the Hungry general use and purposes". Then the bequest can be used to fund any area that is most needed at the time of receipt.

A bequest is one of the most common ways to leave an individual, charity, or organization a piece of your estate, and a great way to show others what you have valued in your lifetime! Please feel free to contact us if you have any questions. God Bless!

***Gleanings for the Hungry***

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