

Donor Advised Funds

Let's take a quick look at Donor Advised Funds. This is a tax-effective way to donate, accrue, and recommend grants to Gleanings for the Hungry.

Donor Advised funds may only issue grants to 501(c)(3) public charities, which we are. The structure of this option allows charitable assets to be invested in the markets, which provide the opportunity for tax-free growth.

Most individual donor advised accounts are not subject to annual spending requirements, although many are required to make at least one grant every few years. This is an effective option for donors who need an immediate tax deduction. It also gives the option to contribute all types of assets.

Here are some highlights:

1. You will receive a deduction based on fair market value: 50% of your adjusted gross income (AGI) for cash gifts and 30% AGI for securities that were held for more than one year.
2. You can have moderate control: Such as, recommending investments and grants, but no direct control over the assets.
3. You can normally support any 501(c)(3) public charity as long as you do not personally benefit.
4. You have many options of creating a legacy; including a personalized plan that passes your remaining assets to Gleanings and your other favorite charities.
5. You can choose how your name shows each time you recommend a grant. This allows you to opt for recognition, or anonymity in your donation.

I hope you find this information useful, please feel free to contact us if you have any questions.
God Bless!

Gleanings for the Hungry

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This information is provided for educational purposes only. For legal advice, contact an attorney.