

Stocks – Bonds – Mutual Funds

Let's discuss ways that you can make a charitable contribution to Gleanings for the Hungry by using securities, (stocks, bonds, and mutual funds) that you may hold in your current portfolio.

Invest through a Gift of Securities:

Gifts of appreciated securities (bonds and stocks, including stock in closely held companies) may be used to establish an Endowment fund at Gleanings, or added to an existing Fund that may already be established.

Important tax advantages:

1. The full fair market value is deductible as a charitable contribution up to 30% of your adjusted gross income.
2. As with gifts of cash, deduction amounts exceeding this limit may be carried forward for up to five additional years.
3. The added benefit of giving appreciated securities is the avoidance of the capital gains tax on the appreciated portion of the gift. (Gifts of closely held stock enjoy the same tax benefits as with publicly traded stock).

Benefits of Giving Securities all summed up:

- Provides the satisfaction of making a gift today, that can be invested in the future of Gleanings for the Hungry
- Creates an immediate personal charitable income tax deduction
- Avoidance of capital gains taxes
- Reduction of potential estate taxes

I hope you have found this information helpful. If you have any further questions, feel free to contact us. May God bless you in these last few days of summer!

Gleanings for the Hungry

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This information is provided for educational purposes only. For legal advice, contact an attorney.